



**PETROLEUM INDUSTRY RESEARCH FOUNDATION, INC.**

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## **WE HAVE A NEW NAME ....AND WE'RE MOVING TO WASHINGTON, DC**

The Petroleum Industry Research Foundation (PIRINC) has been located in New York City since 1944. For the past 62 years we have been privileged to interpret, observe, evaluate, and comment on critical developments in U.S. and world energy markets. We have published reports on all aspects of the petroleum and related energy industries, all of which are made available free of charge to all interested organizations and individuals.

Although we are changing our name to the

### ***Energy Policy Research Foundation (EPRINC),***

our mission will remain the same. In recent years, our role has brought us to look at energy developments well beyond the petroleum industry, hence the name change is both timely and appropriate.

We will continue to provide information and analysis for the broader community of stakeholders in the energy industry, from government to the media. EPRINC will continue in PIRINC's tradition of testifying before Congress, briefing government officials, and providing expertise to the media to explain the often complex developments prevalent in modern energy markets. PIRINC has been called on to make presentations and testify before Congress, Department of Energy, General Accounting Office, Federal Reserve, Department of Treasury and other agencies on a regular basis. For over 60 years, PIRINC has been a participant in most major public assessments of important public policy debates on energy policy. We will remain just as active in this arena, if not more so, with our move to Washington, DC.

Our Chairman, John Lichtblau has now retired. I will step down as President, but will remain active as a board member in sustaining EPRINC's mission and guiding our program in Washington, DC. After an extensive search we have made two important changes to our organization. A current member of our board, Lucian (Lou) Pugliaresi, will now take over as the new President. Lou brings enormous experience to the position, including a substantive and extensive policy background and knows the terrain in Washington. He has served in five Federal agencies, including the Department of Interior, Environmental Protection Agency, Department of Energy, State Department, and at the White House on the National Security Council staff. He has been an active consultant for the last 17 years on a wide range of domestic and international energy issues.

One additional and important change is our new Chairman of the Board, Dr. Darius Gaskins. Dr. Gaskins has served in both the private and public sectors, including as Chairman of Resources for the Future, President of the Burlington Northern Railroad, Chairman of the Interstate Commerce Commission, Deputy Assistant Secretary at DOE, Vice President at Natomas Corporation, and many other positions. As a trained economist he brings analytical rigor in evaluating energy markets and at the same time critical experience in the workings of government and industry.

These changes at PIRINC, and the name change to EPRINC, will take place effective February 1, 2007. Most importantly, both Lou and Darius are committed to our tradition of objective analysis of energy issues and will provide the leadership the foundation needs to sustain our mission well into the future.

The name change for the foundation is just that -- PIRINC, soon to be called EPRINC, will continue in its role of providing independent analysis. As was the case for PIRINC, EPRINC will not speak for the industry or any of its segments. Views expressed in our publications, interviews and testimony will continue to be guided by the foundation's own analysis, and are not meant in any way to represent a consensus of any interest group. The foundation's supporters recognize the importance of a credible, authoritative organization that can help industry and government officials, the media, and the general public better understand the energy industry and the markets in which it operates. The foundation's support will continue to come from a broad cross section of companies and government agencies. Contributions to the foundation are deductible as ordinary trade or business expenses.

Effective February 1, 2007, the official website will be [www.eprinc.org](http://www.eprinc.org), but all archived documents will remain available on the new site, and anyone coming to [www.pirinc.org](http://www.pirinc.org) will automatically be routed to our new site. Our Washington, DC contact information is as follows:

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The EPRINC phones will not be active until mid-January, but feel free to contact Lou at 202 944 5082 or send him an email at [lou@pirinc.org](mailto:lou@pirinc.org). As of February 1, 2007 all our email correspondence will use the [@eprinc.org](mailto:@eprinc.org) address.

We expect 2007 to be a very active year for us and I look forward to assisting EPRINC with their future work in Washington, DC.

*Larry Goldstein*  
*President, PIRINC*  
*New York City*  
*January 3, 2006*