

WELCOME TO EPRINC

We have now successfully made the move from New York City to Washington, DC and I wanted to take this opportunity to update our old and new friends on changes and additions to our staff.

I am pleased to announce that Larry Kumins, has agreed to join EPRINC, as Vice President for Research and Analysis and will begin in early February. Larry has over 30 years experience at the Congressional Research Service and has written extensively on oil and gas issues, with particular emphasis on the downstream market. He is an accomplished economist with excellent analytical and presentation skills as well as a clear understanding of the information requirements needed by both policy makers and members of Congress.

Larry Goldstein, PIRINC's previous president, will remain on the board of EPRINC. More importantly, Larry will remain active with outreach efforts and project ideas. John Lichtblau, former Chairman, will now take on the position on Honorary Chairman, EPRINC.

I am very pleased to announce that, Darius Gaskins, has agreed to be our new Chairman. Darius brings a long history of private and public sector experience to the position, including a stint as President of the Burlington Northern Railroad, Chairman of Resources for the Future, and Chairman of the ICC, among many other professional experiences of direct relevance to the foundation's activities.

In addition, Henry (Harry) Rowen, has agreed to join the board. Harry has long experience in both education and government, and is the Director emeritus of the Shorenstein Asia-Pacific Research Center of the Freeman Spogli Institute for International Studies and Professor of Public Policy and Management emeritus at the Graduate School of Business, Stanford University. From 1989 to 1991, Harry was the Assistant Secretary of Defense for International Security Affairs in the U.S. Department of Defense. He was Chairman of the National Intelligence Council from 1981 to 1983, served as President of the RAND Corporation from 1968 to 1972 and was Assistant Director of the U.S. Bureau of the Budget from 1965 to 1966.

Mr. Masahisa Naitoh, Chairman and CEO of the Institute of Energy Economics, Japan has also agreed to join the board. Naitoh-san has held a long list of prestigious positions, including a long career at the Ministry of Economics, Trade, and Industry, senior executive of the Itochu Corporation, and serves on the board of directors of DuPont.

Should you have any questions on our programs and research objectives, please do not hesitate to call or write us.

*Lucian Pugliaresi
President, EPRINC
Washington, DC
February 1, 2007*